



STAKEHOLDERS POLICY

Applicable to Curllew Alternative Asset Management Ltd, its subsidiaries and funds under its management collectively referred to as 'Curllew'.

INTRODUCTION

Our *Stakeholders Policy* is an integral part of our *Corporate Social Responsibility policy* and is intended to promote a climate of trust and a stable, long term relationship with our stakeholders as well as create long term value for our shareholders and investors. We believe that our relationship with our identified stakeholders is directly linked and influenced by our everyday decisions and the impact our activity might have on them.

We have identified the following stakeholders as being directly impacted by our activity:

- Our employees and the employees of our service providers
- Our shareholders
- Our investors
- Our joint venture partners
- The financial industry
- The regulatory entities
- Our tenants
- The local communities in which we operate
- Our suppliers and service providers
- The environment

It is a strategic priority for Curllew and a core value of our business to maintain an open and transparent dialogue built on trust. Our commitments to our stakeholders are based three pillars:

UNDERSTANDING

We discuss and analyse our stakeholders' expectations and all the decisions that might impact them. We aim to develop a responsible business model based on transparency, integrity and honesty capable of creating value for all our stakeholders.

We maintain a strong involvement with the communities in which we operate through our service providers and regular site visits.

COLLABORATION

We engage with all our stakeholders, regardless of their impact on our operations, without discriminations, respecting diversity and their legal rights.

We commit to a two-way dialog to address all the relevant issues identified by our stakeholders and to create strategic partnerships.

We consult and share knowledge with our stakeholders to ensure that we can cooperate on finding solutions that generate positive results for all parties

COMMUNICATION

CST aims to provide timely, truthful, transparent and accurate information to all our stakeholders.

We will ensure that our stakeholders have free access to clear, understandable and relevant information

Our performances, both financial and extra-financial will be made available through our website or will be disclosed to the relevant organizations (Carbon Disclosure Project for our GES report, UNGC for our Communication on Progress, GRESB for all our Sustainability Performances)

This policy aims to go beyond regulatory obligations and underlie our commitment to an effective, truthful and genuine engagement with our stakeholders.
